GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1566
ANSWERED ON:11.03.2008
COLLABORATION BY FOREIGN COMPANIES
Jatiya Dr. Satyanarayan;Mondal Shri Abu Ayes

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether any collaboration has been made by the foreign companies with indigenous private and public sector companies and undertakings in the country;

(b) if so, the details alongwith the terms and conditions thereof during each of the last three years and in the current year, State-wise;

(c) the share of foreign and domestic capital invested, in Indian currency during the said period; and

(d) the details of dividend earned by the foreign companies during the said period?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a) & (b): As per extant policy, foreign collaborations, involving payment of lumpsum technical know-how fee of US$ 2 million or royalty payment at 5% on domestic sales and 8% on exports are on the automatic route. Government has granted 349 foreign technology collaborations (FTC) approvals and 1225 Foreign Direct Investment (FDI) approvals in existing Indian companies during April 2004 to December 2007. State-wise Statements on FTC and FDI approvals in existing Indian companies during April 2004 to December 2007 are at Annex−A and Annex-B. The terms and conditions of technology collaboration are specific to the approvals granted.

(c): The domestic industrial investment intentions from August 1991 to October 2007 is Rs. 31,58,475 crore and the Foreign Direct Investment (FDI) inflows from August 1991 to December 2007 is Rs. 2,83,284 crore.

(d): Data on dividend earned by foreign companies is not centrally maintained.